

Transcript – GTPL Hathway Limited

20th (Twentieth) Annual General Meeting – September 28, 2026

Mr. Ajay Singh, Chairman of GTPL Hathway Limited occupied the Chair and conducted the proceedings of the Meeting.

Ladies and Gentlemen, Good afternoon!

It is 12:30 p.m. and time to start the Meeting.

I welcome all of you to the 20th Annual General Meeting of the Company.

This Meeting is held through Video Conferencing.

This is in compliance with the circulars issued by the Ministry of Corporate Affairs, the Government of India and the Securities and Exchange Board of India.

The Company has taken all feasible steps to ensure that the shareholders are provided an opportunity to participate in the Annual General Meeting and vote.

The requisite quorum is present and, therefore, I call the Meeting to order.

As informed to me, your Company has received 3 Corporate Representations, representing 6,64,17,578 (Six Crores Sixty-Four Lakhs Seventeen Thousand Five Hundred Seventy-Eight only) Equity Shares equivalent to 59.06% of the total Equity Share Capital of the Company.

The Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contracts or Arrangements in which Directors are interested are available for inspection in electronic mode, if they so desire, till the conclusion of the meeting.

Please note that all the members who have joined this meeting are by default placed on mute mode, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.

I wish to introduce for the benefit of new members, my colleagues on the Board of the Company who are present at the meeting:

- Mr. Anirudhsinh Jadeja, Managing Director
- Mr. Amit Shah, Whole-time Director
- Mr. Sunil Sanghvi, Independent Director and Chairman of the Audit Committee
- Mrs. Divya Momaya, Independent Director and Chairperson of the Stakeholders' Relationship Committee and Corporate Social Responsibility Committee
- Mr. Dhiren Dalal, Independent Director and Chairman of the Nomination and Remuneration Committee
- Mr. Rajendra Hingwala, Independent Director

Mr. Saurav Banerjee, Chief Financial Officer, Mr. Ashwin Patel, Company Secretary & Compliance Officer, Mr. Piyush Pankaj, Business Head- B2B (CATV & Broadband) and Chief Strategy Officer and the representatives of the Statutory Auditors, Secretarial Auditors and Cost Auditors are also present at this Meeting.

Ladies and Gentlemen, Notice dated July 15, 2026, convening this Annual General Meeting and a copy of the Annual Report for the financial year ended March 31, 2026, have already been circulated to members of the Company electronically.

With your permission, I shall take them as read.

The Auditors' Reports on the standalone and consolidated financial statements and the Secretarial Audit Report of the Company for the financial year ended March 31, 2026, do not contain any qualification, reservation, adverse remark or disclaimer. Accordingly, the reports are not required to be read out, as provided in the Companies Act, 2013.

I now request Mr. Anirudhsinh Jadeja, Managing Director, to address the members.

Mr. Anirudhsinh Jadeja, Managing Director:

Thank you Ajay.

Good afternoon, ladies and gentlemen.

A very warm welcome to all our shareholders. Thank you for joining us today.

It gives me great pleasure to address you at the Annual General Meeting of your Company and to share with you what has been an important year in the journey of GTPL Hathway.

FY2025-26 was a year of building for GTPL. It was a year of strengthening the foundations of our business and preparing ourselves for the next phase of growth. We expanded our Digital TV presence into Arunachal Pradesh, Mizoram and Chhattisgarh and continued to deepen our presence in our existing markets. In Broadband Business we crossed 1 million home customers.

One of the important milestones of the year was the launch of GTPL Infinity, our Headend in the Sky platform. This gives us a satellite-based distribution platform with pan-India reach and the ability to deliver around 800 channels, including approximately 100 HD channels.

I would like to take this opportunity to thank our employees, business partners, broadcasters, enterprise customers and everyone across the GTPL ecosystem.

And to our shareholders, I would like to express my sincere appreciation for your continued trust and support.

Thank you, and I wish all of you a very good day.

I now hand over to the Chairman and request him to kindly take it further.

Mr. Ajay Singh, Chairman:

I wish to inform you that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, remote e-voting facility was provided to the members to cast their votes from Thursday, September 24, 2026 at 9:00 a.m. (IST) to Sunday, September 27, 2026 at 5:00 p.m. (IST). Members who have not voted through remote e-voting can cast their votes through e-voting facility (Insta Poll) at the end of the meeting.

The Board of Directors of the Company has appointed Mr. Chirag Shah, a Practicing Company Secretary or failing him Mr. Raimeen Maradiay, Practising Company Secretary – Partner of M/s. Chirag Shah & Associates as Scrutiniser to scrutinise remote e-voting and Insta Poll process in a fair and transparent manner and for giving a report on e-voting. The scrutiniser is present at the Meeting.

I now request Mr. Ashwin Patel, Company Secretary & Compliance Officer, to conduct further proceedings of the meeting.

Resolutions along with Q & A Session, Vote of Thanks and E-voting (Insta Poll)

After the summary of the resolutions set out in the Notice of AGM were read by Mr. Ashwin Patel, Company Secretary & Compliance Officer, at the direction of the Chairman, Mr. Ashwin Patel facilitated question and answer session.

Mr. Pravakar Mohapatra – Speaker No. 1, Mr. Chirag Modha - Speaker No. 2 and Mr. Sandip Mevada - Speaker No. 3 spoke at the Meeting. They expressed their views and sought clarifications on the following queries raised by them.

- Request for the Business and Financial highlights of financial year 2026 and outlook for the financial year 2027.
- Under the proposed Telecommunications Rules 2026, Teleport and satellite up-linking infrastructure have been brought under a unified authorization regime. Is GTPL planning to leverage this opportunity.
- The industry is facing challenges due to change in technologies. At this juncture the company has invested in Headend in the sky technology and implementing it across India. My question is why company has taken this decision and how it is going to benefit the company?

Mr. Saurav Banerjee Mr. Ajay Singh and Mr. Piyush Pankaj responded to the queries and clarifications sought by the members.

It was stated that the queries received through chat box or email would be replied suitably.

The Chairman thereafter ordered voting at the Meeting electronically by members who had not voted by remote e-voting. He requested Mr. Chirag Shah, the Scrutiniser to ensure an orderly conduct of the e-voting.

The Chairman stated that the final results of the remote e-voting and e-voting during the meeting on all the resolutions as per the Notice of 20th Annual General Meeting will be declared in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The said announcement will be submitted with the stock exchanges by Mr. Ashwin Patel, Company Secretary & Compliance Officer of the Company and will be uploaded on the website of the Company and on the website of KFin Technologies Limited.

The Chairman expressed his gratitude to all the members for attending this meeting and for their kind co-operation.

The Chairman also expressed his sincere gratitude to all the Directors and representatives of Statutory, Secretarial and Cost Auditors for attending this Annual General Meeting.

The Chairman stated that all the business set out in the Notice of this Meeting having been concluded and a time period of 15 minutes would be available for e-voting at the Meeting after which the Meeting would stand closed.

Mr. Ashwin Patel on behalf of the Members of the Company, proposed a vote of thanks to the Chairman and all esteemed Directors for attending the Meeting.

The meeting concluded at 1:00 p.m.
